### **Home Repair Program**

Contact the SARASOTA OFFICE OF HOUSING & COMMUNITY DEVELOPMENT

111 South Orange Ave. Sarasota, FL 34236 (941) 263-6312 Fax (941) 263-3617

Website <a href="http://www.sarasotafl.gov/OHCD">http://www.sarasotafl.gov/OHCD</a>

The City of Sarasota and Sarasota County Government working in partnership to provide services.



#### WHAT IS THE HOME REPAIR PROGRAM?

A program designed to provide financial assistance to eligible homeowners to make needed structural and systems repairs to their home. Eligible homeowners can receive up to \$60,000 in financial assistance for necessary repairs.

#### **ELIGIBLE REPAIRS INCLUDE:**

- Installing new roofs;
- Replacing old and broken heating and cooling systems;
- Installing a new electrical service or rewiring a home to bring it to code;
- · Replacing water and sewer lines;
- Installing energy efficient and stormresistant windows; and
- Correcting code violations

#### WHAT ARE THE LOAN TERMS?

The funds are loaned at a 0% interest rate. At the end of the thirtieth year, repayment of the loan will begin. The balance of the loan is due when the home is sold, transferred or no longer the primary residence of the buyer.

## WHAT ARE THE ELIGIBILITY REQUIREMENTS?

- The applicant must be owner of the home and the home must be their primary residence.
- The mortgage on the home and the property taxes must be current.
- The home must be located in Sarasota County.
- The current value of the home must be less than \$272,195 as determined by the Sarasota Property Appraiser.
- There must be sufficient equity in the home to allow a mortgage to be placed on the home.
- The total household income must not exceed the income limits shown on the adjacent table.
- Mobile homes are not eligible for assistance.

#### HOW CAN I APPLY FOR THE PROGRAM?

Contact the Sarasota Office of Housing and Community Development at (941)263-6312.

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## INCOME LIMITS FOR THE PROGRAM

The chart below lists maximum eligible gross incomes for the program:

| Household Size | and | Maximum Income |
|----------------|-----|----------------|
| 1 person       |     | \$39,700       |
| 2 persons      |     | \$45,400       |
| 3 persons      |     | \$51,050       |
| 4 persons      |     | \$56,700       |
| 5 persons      |     | \$61,250       |
| 6 persons      |     | \$65,800       |
| 7 persons      |     | \$70,350       |
| 8 persons      |     | \$74,850       |
| 9 persons      |     | \$79,408       |
| 10 persons     |     | \$83,946       |

#### Income limits effective May/June 2019

Income limits may change, please call for the latest information.

# FUNDING PROVIDED BY THE TATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM



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Representative William Cloud "Will"
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